

PETTISTREE VILLAGE HALL MANAGEMENT COMMITTEE

ACCOUNTS FOR YEAR ENDING 31ST MARCH 2012

<u>INCOME</u>	2011/12	2010/11
	£	£
100 Club	439.00	464.00
Fund Raising	1,342.10	520.36
Letting of Hall, Tables & Chairs	909.00	2,281.50
Building Society Interest	12.69	12.67
Pettistree Parish Council	0.00	408.50
Grants Ganzoni Trust	500.00	0.00
Lottery Fund	10,000.00	
 Operating excess of expenditure over income	 3,383.98	
	<u>16,586.77</u>	<u>3,687.03</u>
 <u>EXPENDITURE</u>		
Repairs	93.30	0.00
Insurances	348.34	338.61
Electricity	354.53	390.90
License Fee	20.00	20.00
Posts, Stationary, Phones, Tuning, etc.	28.43	143.72
Electrical Equipment	0.00	885.16
Building Work	14,671.56	
Kitchin Units	1,070.61	
 Operating surplus of income over expenditure	 0.00	1,908.64
	<u>16,586.77</u>	<u>3,687.03</u>
 <u>BALANCE SHEET</u>		
Capital Account Balance at 31st March 2011	13,896.75	11,988.11
Inflow/Outflow for Year	<u>-3,383.98</u>	<u>1,908.64</u>
	<u>10,512.77</u>	<u>13,896.75</u>
 <u>ASSETS</u>		
Ipswich Building Society	9,770.70	9,758.01
Bank	740.97	4,137.64
Cash In Hand	1.10	1.10
	<u>10,512.77</u>	<u>13,896.75</u>

NOTES TO THE ACCOUNTS

Note 1 As accruals and prepayments are not considered material, all income and expenditure has been accounted for on a cash basis.

Note 2 The 100 Club runs from 1st May to 30th April and has been incorporated in line with note 1.

AUDIT REPORT

I have audited the Income and Expenditure Account and Balance Sheet of the Pettistree Village Hall Management Committee for the year ended 31st March 2012.

This organisation, in common with many others of similar size and structure, derives a substantial proportion of its income from fund raising and other activities which cannot be fully controlled until entered in the accounting records and are therefore not susceptible to independent verification.

Subject to the above, I am of the opinion that the Income and Expenditure Account and Balance Sheet give a true and fair view of the state of its finances at 31st March 2012, and are in accordance with the cash statement, bank and building society accounts, vouchers and other records.



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Pettistree